

Terms & Conditions of Insurance Coverage for Arabi Premium Customers - UAE

- The Insured: Current/savings accounts' customers, Salaried accounts' customers enrolled in Arabi Premium Program.
- Insurance Coverage: 1. Death due to accident or illness.
2. Total permanent disability due to accident or illness.
- Minimum Age of Insured: 18 years.
- Maximum age of insured: 60 years for death and permanent total disability.
- Sum Insured:
 1. Salaried Accounts: 6 times the salary transferred, maximum of AED 150,000.
 - The insurance coverage of the salaried accounts shall start after first salary being transferred to the account.
 - In the event of the interruption of the salary transfer into the customer's account for three consecutive months, the sum insured will be calculated based on current/savings account balances instead of salary multiples, and as per the current/saving accounts coverage.
 2. Current/Savings Accounts: Average account balance for the last 90 days prior to the date of death/permanent total disability, maximum of AED 150,000.
 - The total sum insured for the customers with multiple accounts (current and saving) will be calculated based on the total average balances of these accounts with a maximum of AED 150,000.
 - The sum insured for customers whose insurance period is less than 90 days, will be calculated based on the average accounts balances from the date of enrollment until the date of death/disability.
- General exclusions:
 - Death exclusions:
 - Insured committed a criminal act.
 - Addiction to alcohol or drugs.
 - Atomic, biological or chemical contamination.
 - War, acts of aggression or warlike operations (whether war be declared or not), conflicts, civil commotions, uprisings and revolutions.
 - Any critical disease (cancer, malignant tumors, kidney failure, cirrhosis, heart failure, AIDS, strokes (subarachnoid and intracerebral hemorrhage) and multiple sclerosis) prior to enrollment in the insurance.

Total and permanent disability exclusions:

In addition to the above exclusions, no payment will be made if the total and permanent disability is directly caused by:

- Mental and psychological disorders.
- Suicide or suicide attempt.
- Insured engaged in any military operations.
- HIV/AIDS.
- Participation in any type of dangerous sports or competitions.
- Aviation, gliding or any form of aerial flight other than as a passenger of a recognized airline or charter service.
- Any pre-existing disability prior to enrollment in insurance.

Terms & Conditions of "Insurance Plus":

- In addition to Arabi Premium complimentary life insurance, Customers subscribing to "Insurance Plus " program will be granted the following additional benefits:
 - Additional sum insured of AED 150,000.
 - Passive WAR Risk (PWR) cover.
- "Insurance Plus" will be automatically cancelled if fees were not collected for three consecutive months.
- Except for Passive WAR Risk (PWR) cover, same exclusions, terms and conditions of Arabi Premium complimentary life insurance shall apply.
- Notification of claims: within 30 days of the date of death/disability.
- The insurance coverage is subject to the terms and conditions of the insurance contract signed between Arab Bank and the insurance company.